

ASAL

Automotive Stampings and Assemblies Limited
CIN: L28932PN1990PLC016314

ASAL/QC/09/2024-25

August 06, 2024

The Executive Director,
BSE Limited
Corporate Relationship Department, 1st
Floor, New Trading Ring, Rotunda Bldg.,
P.J. Towers, Dalal Street, Mumbai 400 001
Scrip Code: **520119**

The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra (East),
Mumbai 400 051

Scrip Code: **ASAL**

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on August 06, 2024

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (Listing Regulations), we hereby inform you that, the Board of Directors of the Company at its Meeting held today i.e. on August 06, 2024 inter-alia has approved and taken on record "UNAUDITED FINANCIAL RESULTS" of the Company for the quarter ended June 30, 2024 along with "LIMITED REVIEW REPORT" of the Statutory Auditors of the Company on the Financial Results / Financial Statements of the Company for the quarter ended June 30, 2024. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 are attached herewith. The Board Meeting of the Company commenced at 03:30 P.M. (IST) and concluded at 5:45 P.M. (IST).

Thanking You,

For Automotive Stampings and Assemblies Limited

Shrikant Joshi

Shrikant Joshi
Company Secretary and Compliance Officer
M.No. A47346



Website: www.autostampings.com E-mail cs@autostampings.com

Regd Office TACO House, Plot No- 20/B FPN085 V.G. Damle Path Off Law College Road Erandwane Pune 411 004 Tel 91 20 6608 5000

Chakan I Gat No.427 Medankarwadi Chakan Tal Khed Dist Pune 410 501

Chakan II Survey No 679/2/2 Alandi Road Kuruli Chakan Taluka Khed District Pune 410 501

Uttarakhand Plot No 71 Sector 11 Integrated Industrial Estate Pantnagar US Nagar 263 153 State Uttarakhand

Sanand Sr No 86/1/P 87/2 89/2 107/2/2 108/2 108/3 & 104 Sanand Ahmedabad Gujarat 382 110

Jamshedpur Plot no 63 64 65 66 Chhota Govindpur JSR Jamshedpur District East Singhbhum State Jharkhand 831 015

A **TATA** Enterprise

Limited Review Report on unaudited financial results of Automotive Stampings and Assemblies Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Automotive Stampings and Assemblies Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Automotive Stampings and Assemblies Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

B S R & Co. LLP

Limited Review Report (Continued)
Automotive Stampings and Assemblies Limited

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022

ABHISHEK Digitally signed by ABHISHEK
Date: 2024.08.06 17:25:23
+05'30'

Abhishek

Partner

Pune

06 August 2024

Membership No.: 062343

UDIN:24062343BKEWLA5476

AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

Registered Office :TACO House, Plot No- 20/B FPN085, V.G. Damle Path, Off Law College Road, Erandwane, Pune: 411004

Email: cs@autostampings.com | CIN: L28932PN1990PLC016314

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(INR in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	Refer Note 4	(Unaudited)	(Audited)
1	Income from operations				
	Revenue from operations	19,194.56	23,247.52	21,916.38	88,032.69
	Other income	7.90	45.79	16.38	89.94
	Total income	19,202.46	23,293.31	21,932.76	88,122.63
2	Expenses				
	a) Cost of materials consumed	13,954.88	18,284.63	17,351.91	68,894.41
	b) Changes in inventories of finished goods and work-in-progress	321.14	(212.65)	(138.40)	(639.70)
	c) Employee benefits expense	1,058.04	1,022.01	1,007.68	4,105.77
	d) Finance costs	363.41	425.14	362.89	1,522.43
	e) Depreciation and amortisation expense	474.90	445.01	372.92	1,631.63
	f) Other expenses	2,630.79	2,567.22	2,593.15	10,591.08
	Total expenses	18,803.16	22,531.36	21,550.15	86,105.62
3	Profit before tax (1-2)	399.30	761.95	382.61	2,017.01
4	Tax expense				
	Current tax	-	-	-	-
	Deferred tax	-	-	-	-
5	Profit for the period / year (3-4)	399.30	761.95	382.61	2,017.01
6	Other comprehensive income, net of income tax				
	A. Items that will not be reclassified to profit or loss	(4.96)	(11.38)	(2.83)	(19.83)
	B. Income tax relating to this item	-	-	-	-
	Total other comprehensive (loss) / income, net of income tax	(4.96)	(11.38)	(2.83)	(19.83)
7	Total comprehensive income for the period / year (5+6)	394.34	750.57	379.78	1,997.18
8	Paid-up equity share capital : (Face value INR 10/-)	1,586.44	1,586.44	1,586.44	1,586.44
9	Reserves				(2,323.48)
10	Earning per share (of INR 10/- each) (not annualised for the quarters)				
	Basic: INR	2.52	4.80	2.41	12.71
	Diluted: INR	2.52	4.80	2.41	12.71



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Notes to the financial results:

- 1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 06, 2024.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 The statutory auditors of the company have conducted a limited review on the above unaudited financial results of the company for the quarter ended June 30, 2024; an unqualified opinion has been issued by them thereon.
- 4 The figures for the three months ended March 31, 2024 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 5 The Company is in the business of manufacturing automobile components, which is a single business segment in accordance with Ind AS - 108 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- 6 As of June 30, 2024, the total liabilities exceeded its total assets by INR 342.70 lakhs as compared to INR 737.04 as at March 31, 2024. The Company has carried out an assessment of the current and budgeted financial performance. On the basis of this assessment, available bank financing facilities and the financial support from the Holding company, the Company expects to address the uncertainty of its ability to meet the liabilities in the normal course of business.

Place: Pune
Date: August 06, 2024



By Order of the Board
For AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED


Arvind Goel
Chairman
DIN:02300813

